GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3328
ANSWERED ON:06.08.2002
FUNDS THROUGH DISINVESTMENT
CHANDRA NATH SINGH;SADASHIVRAO DADOBA MANDLIK

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry have sent any proposal to the Ministry of Finance to mobile more funds through disinvestment;

(b) if so, the details thereof;

(c) the response of the Ministry of Finance thereto; and

(d) the time by which decision is likely to be taken on the proposal?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) to (d) A target of Rs. 12,000 crore has been fixed in the Budget Estimates for the year 2002-03 as realisation from the disinvestment of the Public Sector Undertakings (PSUs) by GovernmentIn order to realise the target, the Government is pursuing the disinvestment of 31 cases, which have been approved for disinvestment. Disinvestment in PSUs is a continuous process. As a part of the process, Government keeps considering proposals for various public sector undertakings from time to time. The proposals are considered through Inter-Ministerial consultations.